

President Xi names Xiamen host city for 9th BRICS Summit in Sept., 2017



President Xi announced that China will hold the rotating chair of BRICS next year and host its ninth summit in the southeastern Chinese city of Xiamen in September 2017 . Xi served as vice mayor of Xiamen in the 1980s.



According to reports, the 9th BRICS summit is likely to bring the following effects to Xiamen:

> BRICS Golden Week?

Residents in Hangzhou took 7 days off for the G20 summit this year. Many netizens in Xiamen showed their strong wish for a 7-day holiday for the BRICS summit next year.

> Traffic control

> Stricter restrictions on express delivery

> House price hike after the BRICS summit

Hangzhou's house prices experienced a skyrocketing increase after the G20 summit.

About BRICS

(citing from en.wikipedia.org)



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BRICS is the acronym for an association of five major emerging national economies: Brazil, Russia, India, China and South Africa. Originally the first four were grouped as "BRIC" (or "the BRICs"), before the induction of South Africa in 2010.



The BRICS members are all leading developing or newly industrialized countries, but they are distinguished by their large, sometimes fast-growing economies and significant influence on regional affairs; all five are G-20 members.

ที่มา:WOX Team

<http://www.whatsonxiamen.com/news39850.html>

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